

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G-02527A

Graham County Utilities, Inc.- Gas
PO Box Drawer B
Pima, AZ 85543

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT

Gas

**RECEIVED
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April 15, 2021, 12:19 PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

FOR YEAR ENDING

12	31	2020
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FOR COMMISSION USE

ANN 02	20
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COMPANY INFORMATION

Company Name (Business Name) Graham County Utilities, Inc. – Gas Division

Mailing Address PO Drawer B
(Street)

Pima Arizona 85543
(City) (State) (Zip)

(928) 485-2451 (928) 485-9491 _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email
Address tashby@gce.coop

Local Office Mailing Address PO Drawer B
(Street)

Pima Arizona 85543
(City) (State) (Zip)

(928) 485-2451 1-800-577-9266 _____
Local Customer Service Phone No. (Include Area Code) (1-800 or other long distance Customer Service Phone No.)

Email Address tashby@gce.coop **Website address** www.gce.coop

MANAGEMENT INFORMATION

Regulatory Contact:

Management Contact: Than Ashby CFO
(Name) (Title)

PO Drawer B Pima Arizona 85543
(Street) (City) (State) (Zip)

(928) 485-2451 (928) 485-9491 _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email
Address tashby@gce.coop

On Site Manager: Phil Cook
(Name)

PO Drawer B Pima Arizona 85543
(Street) (City) (State) (Zip)

(928) 485-2451 (928) 485-9491 _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address: pcook@gce.coop

Statutory Agent: J. Grant Walker

(Name)

1124 W Thatcher Blvd. Suite 202

Safford

Arizona

85546

(Street)

(City)

(State)

(Zip)

(928) 428-2728

(928) 485-9491

(480) 747-3121

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: J. Grant Walker

(Name)

1124 W Thatcher Blvd, Suite 202

Safford

Arizona

85546

(Street)

(City)

(State)

(Zip)

(928) 428-2728

(928) 485-9491

(480) 747-3121

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email

Address grant@jgwalkerlaw.com

OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S)

C Corporation (C) (Other than Association/Co-op)

Partnership (P)

Subchapter S Corporation (Z)

Bankruptcy (B)

Association/Co-op (A)

Receivership (R)

Limited Liability Company

Other (Describe)

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

STATEWIDE

APACHE

COCHISE

COCONINO

GILA

GRAHAM

GREENLEE

LA PAZ

MARICOPA

MOHAVE

NAVAJO

PIMA

PINAL

SANTA CRUZ

YAVAPAI

YUMA

SERVICES AUTHORIZED TO PROVIDE

Check the following box(es) for the services that you are authorized to provide:

Gas

Natural Gas

Propane

Other (Specify) _____

STATISTICAL INFORMATION

GAS UTILITIES ONLY

Total number of customers	<u>5,305</u> _____
Residential	<u>5,034</u> _____
Commercial	<u>268</u> _____
Industrial	_____
Irrigation	<u>3</u> _____
Resale	_____
 Total therms sold	 <u>2,670,856</u> _____ therms
Residential	<u>1,838,031</u> _____
Commercial	<u>823,062</u> _____
Industrial	_____
Irrigation	<u>9,763</u> _____
Resale	_____

UTILITY SHUTOFFS/DISCONNECTS

MONTH	Termination without Notice R14-2-509.B	Termination with Notice R14-2-509.C	OTHER
January	0	9	0
February	0	14	0
March	0	9	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	11	0
November	0	8	0
December	0	5	0
TOTALS →	0	56	0

OTHER (description):

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Graham
NAME (OWNER OR OFFICIAL) TITLE Than Ashby, CFO
COMPANY NAME Graham County Utilities, Inc. – Gas Division

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2020

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2020 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$) \$ <u>3,432,907</u>
--

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 265,151
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Than Ashby

SIGNATURE OF OWNER OR OFFICIAL
(928) 485-2451

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 124th **DAY OF**

(SEAL)

COUNTY NAME Graham	
MONTH <u>April</u>	.20 <u>21</u>

MY COMMISSION EXPIRES 11/30/2023

April D. Mayhall

SIGNATURE OF NOTARY PUBLIC

	APRIL D. MAYHALL Notary Public - State of Arizona COCHISE COUNTY Commission # 576999 Expires November 30, 2023
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**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Graham	
NAME (OWNER OR OFFICIAL) Than Ashby	TITLE CFO
COMPANY NAME Graham County Utilities, Inc. – Gas Division	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2020

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2020 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>2,717,563</u>
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(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 209,763 IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

Than Ashby

SIGNATURE OF OWNER OR OFFICIAL

(928) 485-2451

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

12 th

DAY OF

(SEAL)

NOTARY PUBLIC NAME April Mayhall	
COUNTY NAME Graham	
MONTH April	2021

MY COMMISSION EXPIRES

11/30/2023



April D. Mayhall

SIGNATURE OF NOTARY PUBLIC
APRIL D. MAYHALL
Notary Public - State of Arizona
COCHISE COUNTY
Commission # 576999
Expires November 30, 2023

FINANCIAL INFORMATION

Attach to this annual report a copy of the company's year-end (Calendar Year 2020) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

**GRAHAM COUNTY UTILITIES, INC. - GAS
REVENUE FOR THE YEAR 2020**

	SALES TAX				TOTAL	FRANCHISE FEES			TOTAL
	STATE	THATCHER	PIMA	SAFFORD		THATCHER	PIMA	TOTAL	
	<u>236.50 02</u>	<u>236.80 02</u>	<u>236.90 02</u>	<u>236.95 02</u>		<u>236.60 02</u>	<u>236.70 02</u>	<u>TOTAL</u>	
Jan	36,325.24	4,847.33	1,903.70	36.93	43,113.20	3,813.08	1,866.45	5,679.53	48,792.73
Feb	28,260.42	3,455.74	1,790.87	28.62	33,535.65	2,722.97	1,757.52	4,480.49	38,016.14
Mar	21,018.40	2,777.12	1,096.11	28.51	24,920.14	2,179.89	1,074.43	3,254.32	28,174.46
Apr	14,887.94	1,903.28	787.73	19.15	17,598.10	1,494.56	772.67	2,267.23	19,865.33
May	11,704.18	1,474.77	626.94	16.65	13,822.54	1,158.35	614.10	1,772.45	15,594.99
Jun	10,227.29	1,292.46	527.08	15.18	12,062.01	1,013.57	516.76	1,530.33	13,592.34
Jul	10,468.89	1,336.18	514.01	14.76	12,333.84	1,047.07	502.78	1,549.85	13,883.69
Aug	9,807.16	1,218.78	493.52	14.22	11,533.68	959.68	485.13	1,444.81	12,978.49
Sep	9,527.33	1,194.50	473.27	13.70	11,208.80	935.35	464.18	1,399.53	12,608.33
Oct	10,891.93	1,406.42	532.23	15.67	12,846.25	1,103.00	522.02	1,625.02	14,471.27
Nov	13,690.61	1,697.86	629.49	20.35	16,038.31	1,331.89	617.50	1,949.39	17,987.70
Dec	22,070.90	2,701.67	1,142.16	28.68	25,943.41	2,120.78	1,120.94	3,241.72	29,185.13
Total	198,880.29	25,306.11	10,517.11	252.42	234,955.93	19,880.19	10,314.48	30,194.67	265,150.60

	<u>440.10 02</u>	<u>441.00 02</u>	<u>442.10 02</u>	<u>449.00 02</u>	<u>456.00 02</u>	<u>456.10 02</u>	<u>456.14 02</u>	<u>456.16 02</u>	<u>456.18 02</u>		
Jan	429,038.93	91.16	159,014.53	(58,345.07)		1,680.00	220.00	50.00	885.00	532,634.55	
Feb	339,931.72	91.12	124,146.52	(63,453.25)		1,980.00	410.00	60.00	1,032.39	404,198.50	
Mar	267,534.21	150.26	79,820.42	(45,694.55)		1,320.00	230.00	50.00	692.34	304,102.68	
Apr	198,531.48	151.65	48,944.55	(21,370.44)		1,370.00			-	227,627.24	
May	160,286.64	246.70	35,500.15	(14,904.26)		1,800.00			25.00	182,954.23	
Jun	139,076.23	766.15	30,015.56	(11,298.50)		1,890.00			50.00	160,499.44	
Jul	138,260.15	2,644.37	32,313.82	(8,555.14)		1,870.00			25.00	166,558.20	
Aug	131,623.26	1,329.84	30,166.27	(10,923.99)		1,670.00			25.00	153,890.38	
Sep	127,315.25	699.46	29,802.47	5,092.20		1,610.00				164,519.38	
Oct	141,927.16	146.51	37,360.72			2,230.00	290.00	30.00	298.48	182,282.87	
Nov	172,157.68	287.76	51,185.50			1,980.00	210.00	60.00	366.88	226,247.82	
Dec	262,117.07	389.43	94,658.31	102,538.00	50.00	1,650.00	150.00		688.13	462,240.94	
Total	2,507,799.78	6,994.41	752,928.82	(126,915.00)	50.00	21,050.00	1,510.00	250.00	4,088.22	3,167,756.23	

G/L #	ACCOUNT NAME	FACTOR	TOTAL	FRANCHISE	STATE	CITY	TOTAL
440.10 02	RESIDENTIAL	2,507,799.78	2,507,799.78	23,222.47	158,794.81	27,745.48	2,717,562.54
441.00 02	IRRIGATION		6,994.41		442.89		7,437.30
442.10 02	COMMERCIAL	752,928.82	752,928.82	6,972.20	47,675.73	8,330.16	815,906.91
449.00 02	UNBILLED REVENUE		(126,915.00)		(8,036.30)		(134,951.30)
456.00 02	MISCELLANEOUS		50.00		3.17		53.17
456.10 02	MISC - ESTABLISHMENT		21,050.00				21,050.00
456.14 02	MISC - RECONNECT		1,510.00				1,510.00
456.16 02	MISC - RECONN AFTER HRS		250.00				250.00
456.18 02	MISC - NSF LATE FEES		4,088.22				4,088.22
		3,260,728.60	3,167,756.23	30,194.67	198,880.29	36,075.64	3,432,906.83

Amount of Sales Taxes Billed Inluded in Rev: 265,150.60
Arizona Intrastate Gross Operating Revenues: 3,432,906.83

Amount of Sales Taxes Billed Inluded in Rev: 209,762.76
Arizona Intrastate Gross Operating Revenues: 2,717,562.54

FINANCIAL AND STATISTICAL REPORT Round ALL AMOUNTS to nearest dollar.	GRAHAM COUNTY UTILITIES, INC. GAS SYSTEM PIMA, AZ 85543 MONTH ENDING December 31, 2020
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CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

	1/28/2021 DATE
	1/28/2021 DATE

PART A. STATEMENT OF OPERATIONS				December
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	3,561,252	3,167,756	3,354,920	462,241
2. Gas Production Expense	-	-	-	-
3. Cost of Purchased Gas	981,727	987,143	990,756	122,861
4. Transmission Expense	-	-	-	-
5. Distribution Expense - Operations	601,939	519,551	635,160	56,750
6. Distribution Expense - Maintenance	477,434	410,725	596,566	56,105
7. Consumer Accounts Expense	382,712	402,612	419,216	53,239
8. Customer Service and Informational Expense	-	-	-	-
9. Sales Expense	-	-	-	-
10. Administrative and General Expense	726,850	685,564	744,789	65,242
11. Total Operation & Maintenance Expense (2 - 10)	3,170,663	3,005,594	3,386,487	354,197
12. Depreciation and Amortization Expense	164,194	175,914	219,422	15,235
13. Tax Expense - Property	-	-	-	-
14. Tax Expense - Other	-	-	-	-
15. Interest on Long-Term Debt	98,079	88,480	113,644	6,851
16. Interest Charged to Construction - Credit	-	-	-	-
17. Interest Expense - Other	72,956	69,267	77,057	5,917
18. Other Deductions	-	-	-	-
19. Total Cost of Gas Service (11 - 18)	3,505,892	3,339,256	3,796,610	382,200
20. Patronage Capital & Operating Margins (1 - 19)	55,360	(171,500)	(441,690)	80,041
21. Non Operating Margins - Interest	-	-	-	-
22. Allowance for Funds Used During Construction	-	-	-	-
23. Non Operating Margins - Other	-	-	-	-
24. Generation & Transmission Capital Credits	-	-	-	-
25. Other Capital Credits and Patronage Dividends	3,976	3,700	3,976	-
26. Extraordinary Items	-	-	-	-
27. Patronage Capital or Margins (20 - 26)	59,336	(167,799)	(437,714)	80,041

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	44	44	5. Miles Main Line	206	209
2. Service Retired	22	4	6. Miles Service Line	82	84
3. Total Services in Place	6,148	6,188			
4. Idle Services (Exclude Seasonal)	-	-	8. Total Miles (5+6+7)	288	293

FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION GAS SYSTEM
Round ALL AMOUNTS to nearest dollar.	MONTH ENDING December 31, 2020

PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	6,591,968		26. Memberships	25,885	
2. Construction Work in Progress	(563)		27. Patronage Capital	(893,399)	
3. Total Utility Plant (1 + 2)	6,591,405		28. Operating Margins - Prior Years		
4. Accum. Provision for Depreciation & Amort.	4,016,191		29. Operating Margins - Current Year	(171,500)	
5. Net Utility Plant (3 -4)	2,575,214		30. Non Operating Margins	3,700	
6. Nonutility Property _ Net	-		31. Other Margins and Equities	-	
7. Invest in Assoc Org - Patronage Capital	-		32. Total Margins & Equities (26 thru 31)	(1,035,313)	
8. Invest in Assoc Org - General Funds	161,781		33. Long-Term Debt RUS (Net)	-	
9. Invest in Assoc Org - Nongeneral Funds	-		(Payments - Unapplied \$		
10. Other Investments	-		34. Long-Term Debt - Other (net)	1,320,878	
11. Special Funds	-		(Payments - Unapplied \$		
12. Total Other Property & Investments (6 thru 11)	161,781		35 Total Long-Term Debt(33 + 34)	1,320,878	
13. Cash - General Funds	-		36. Notes Payable	-	
14. Cash - Construction Funds - Trustee	-		37. Accounts Payable	2,768,108	
15. Special Deposits	-		38. Consumers Deposits	133,766	
16. Temporary Investments	-		39. Other Current & Accrued Liabilities	67,267	
17. Notes Receivable - Net	-		40. Total Current & Accrued Liab (36 thru 39)	2,969,142	
18. Accounts Receivable - Sales of Gas	390,364		41. Deferred Credits	-	
19. Accounts Receivable - Fuel Bank	(32,166)		42. Miscellaneous Operating Reserves	-	
20. Materials & Supplies - Gas & Other	143,740		43. Total Liabilities & Other Credits (32 +	-	
21. Prepayments	15,772		35 + 40 thru 42)	3,254,706	
22. Other Current & Accrued Assets	-		ESTIMATED CONTRIBUTIONS IN AID TO CONSTRUCTION		
23. Total Current & Accrued Assets (13 thru 22)	517,711		Balance Beginning of Year	1,470,004	
24. Deferred Debits	-		Amounts Received This Year (Net)	136,301	
25. Total Assets & Other Debits (5+12+23+24)	3,254,706		TOTAL Contributions in Aid of Construction	1,606,306	

PART D. CONSUMER SALES AND REVENUE DATA					
CLASS OF SERVICE	THIS MONTH			YEAR TO DATE	
	NO. RECEIVING SERVICE	THERMS SOLD	AMOUNT	THERMS SOLD CUMULATIVE	AMOUNT CUMULATIVE
1. RESIDENTIAL SALES	5,034	226,213	262,117	1,838,031	2,507,800
2. IRRIGATION SALES	3	529	389	9,763	6,994
3. COMM & INDUSTRIAL	268	112,373	94,658	823,062	752,929
4. TOTAL GAS SALES	5,305	339,115	357,165	2,670,856	3,267,723
5. OTHER GAS REVENUE			105,076		(99,967)
6. TOTAL	5,305	339,115	462,241	2,670,856	3,167,756

PART E. GAS STATISTICS					
ITEM	THIS MONTH	YEAR TO DATE	ITEM	THIS MONTH	YEAR TO DATE
1. THERMS PURCHASED	541,530	2,874,150	6. OFFICE USE		
2.			7. UNACCOUNTED FOR	202,415	203,294
3. TOTAL PURCHASED	541,530	2,874,150	8. % SYSTEM LOSS	37.38%	7.07%
			9. MAXIMUM DEMAND		
4. TOTAL SOLD	339,115	2,670,856	10. MONTH WHEN MAXIMUM DEMAND OCCURRED		

INCOME STATEMENT		December 31, 2020				
LINE	G/L #	DESCRIPTION	LAST YEAR	YTD	BUDGET	CURRENT
1	244010	RESIDENTIAL SALES	(2,489,983.83)	(2,507,799.78)	(2,511,538.00)	(262,117.07)
1	244100	IRRIGATION SALES	(6,869.89)	(6,994.41)	(6,901.00)	(389.43)
1	244210	COMMERCIAL & INDUSTRIAL SALES-SMALL	(778,023.57)	(752,928.82)	(792,548.00)	(94,658.31)
1	244900	UNBILLED REVENUE	(249,303.90)	126,915.00	-	(102,538.00)
1	245600	MISCELLANEOUS GAS REVENUE	-	(50.00)	-	(50.00)
1	245610	MISC GAS REVENUE-ESTABLISHMENT	(22,890.00)	(21,050.00)	(27,154.00)	(1,650.00)
1	245614	MISC GAS REVENUE-RECON	(5,460.00)	(1,510.00)	(6,426.00)	(150.00)
1	245616	MISC GAS REVENUE-RECON AFTER HRS	(1,700.00)	(250.00)	(2,343.00)	-
1	245618	MISC GAS REVENUE-NSF CHECK & LATE FEES	(7,020.38)	(4,088.22)	(8,010.00)	(688.13)
		OPERATING REVENUES	(3,561,251.57)	(3,167,756.23)	(3,354,920.00)	(462,240.94)
3	255500	GAS PURCHASES	1,024,279.85	997,867.84	990,756.00	201,928.29
3	255540	FUEL BANK-OVER OR UNDER COLLECTIONS	(42,553.00)	(10,724.97)	-	(79,067.00)
		COST OF GAS PURCHASED	981,726.85	987,142.87	990,756.00	122,861.29
5	258000	OPERATIONS-SUPERVISION	64,284.06	64,478.66	68,144.00	7,196.67
5	258200	REGULATOR STATIONS-MAINTENANCE	8,623.68	1,547.22	9,642.00	-
5	258300	OPERATION - LINES	32,659.21	31,134.18	36,390.00	2,594.52
5	258310	PATROLLING LINES	1,023.86	-	1,128.00	-
5	258320	COMPLIANCE TESTING & CHECKING	279,333.14	205,504.10	277,587.00	21,113.91
5	258600	METER EXPENSE	16,898.37	16,023.15	18,728.00	1,335.26
5	258610	METER INSPEC & TESTING	4,430.27	26,897.26	4,611.00	-
5	258620	METER INSTALL & REMOVAL	118,521.02	90,644.00	134,486.00	8,638.20
5	258810	BLUE STAKE	76,165.52	83,322.20	84,444.00	15,871.02
		DISTRIBUTION EXPENSE - OPERATIONS	601,939.13	519,550.77	635,160.00	56,749.58
6	259000	MAINTENANCE-SUPERVISION	4,080.04	3,847.00	5,085.00	3,847.00
6	259300	LINE MAINTENANCE	349,143.41	236,034.15	430,397.00	33,419.53
6	259330	LEAK SURVEY AND REPAIR	52,510.57	60,104.18	68,519.00	8,640.58
6	259350	TROUBLE CALLS	40,155.09	50,769.70	51,282.00	5,451.94
6	259360	STANDBY	20,005.45	22,220.75	26,413.00	2,522.46
6	259370	GPS / GIS SYSTEM MAPPING	11,539.82	37,749.47	14,870.00	2,223.89
		DISTRIBUTION EXPENSE - MAINTENANCE	477,434.38	410,725.25	596,566.00	56,105.40
7	290200	METER READING EXPENSE	83,429.46	84,453.45	90,569.00	10,805.79
7	290300	CONSUMER RECORDS & COLL EXP	7.39	-	52.00	-
7	290301	NEW ACCOUNTS/CLOSED ACCOUNTS	32,634.89	33,451.03	36,854.00	4,255.93
7	290302	CASHIERING	78,490.48	80,711.78	85,839.00	9,331.20
7	290303	BILLING	45,281.10	55,307.47	46,714.00	7,190.86
7	290304	ACCOUNTS PAYABLE	18,659.13	20,263.89	20,830.00	2,667.80
7	290305	PAYROLL PREPARATION	19,466.56	19,844.48	21,724.00	2,623.79
7	290306	GENERAL LEDGER	42,744.21	49,221.68	46,771.00	6,494.29
7	290307	DELINQUENT ACCOUNTS	36,350.50	28,477.13	39,995.00	4,988.01
7	290308	FILING	-	-	44.00	-
7	290311	WORK ORDERS	2,232.82	3,918.17	2,478.00	307.91
7	290314	INVENTORY CLEARING	245.20	-	272.00	-

INCOME STATEMENT		December 31, 2020				
LINE	G/L #	DESCRIPTION	LAST YEAR	YTD	BUDGET	CURRENT
7	290315	CUSTOMER RELATIONS	16,456.29	12,807.14	19,368.00	1,803.53
7	290316	FAIR TIME	3,505.83	1,393.68	4,126.00	-
7	290317	RATE RELATED EXPENSE	-	8,144.50	-	2,714.84
7	290318	CONSUMER MEETINGS	3,208.62	4,617.33	3,580.00	55.00
7	290410	MISCELL WRITE OFF EXPENSE	(0.45)	-	-	-
		CONSUMER ACCOUNT EXPENSE	382,712.03	402,611.73	419,216.00	53,238.95
10	292000	ADMIN & GENERAL SALARIES	294,904.53	385,483.38	314,730.00	41,560.01
10	292010	EMPLOYEES MEETINGS	33,324.81	15,945.45	36,743.00	1,101.46
10	292100	OFFICE SUPPLIES & EXP	109,535.59	109,461.76	112,529.00	8,104.18
10	292300	OUTSIDE SERVICES EMPLOYED	16,751.77	17,601.56	22,998.00	737.50
10	292500	INJURIES & DAMAGES INS	20,463.92	25,895.44	20,983.00	2,253.20
10	292600	EMPLOYEE PENSION BENEFITS	113.75	-	110.00	-
10	292610	EDUCATION & TRAINING	42,780.01	6,290.28	42,482.00	1,545.93
10	292611	DIRECTORS EDUCATION	-	-	-	-
10	292620	SAFETY EDUCATION	81,586.22	30,314.90	85,223.00	1,674.44
10	292800	REGULATORY COMMISSION EXP	6,411.88	7,206.86	6,740.00	-
10	293000	MISC GENERAL EXPENSE	28,494.67	3,934.15	4,466.00	131.23
10	293001	SECURITY DEPOSIT ADJUSTMENT	-	(187.73)	-	-
10	293002	DIRECTORS FEES	11,963.30	11,351.53	12,573.00	917.56
10	293010	PUBLICATIONS	7,536.90	11,543.47	7,793.00	1,352.45
10	293100	MANAGEMENT FEE	31,005.74	32,986.12	32,786.00	3,874.48
10	293110	COMPUTER RENTAL EXPENSE	6,438.60	6,438.60	6,806.00	536.55
10	293210	MAINT-BUILDINGS	27,311.93	13,586.66	29,135.00	1,432.64
10	293220	MAINT-GROUNDS & YARDS	8,226.51	7,711.37	8,692.00	-
		ADMINISTRATIVE AND GENERAL EXPENSE	726,850.13	685,563.80	744,789.00	65,241.63
		TOTAL OPERATIONS AND MAINTENANCE EXPEN	3,170,662.52	3,005,594.42	3,386,487.00	354,196.85
12	240360	DEPREC-DISBURTION PLANT	159,971.79	167,893.17	214,179.00	14,533.23
12	240370	DEPREC-GENERAL PLANT	4,222.28	8,021.21	5,243.00	701.59
		DEPRECIATION & AMORTIZATION EXPENSE	164,194.07	175,914.38	219,422.00	15,234.82
15	242720	INTEREST DUE LTD-CFC	70,767.58	66,888.72	87,903.00	5,278.00
15	242721	INTEREST ON LTD-GCEC	27,311.47	21,590.78	25,741.00	1,573.06
		INTEREST ON LONG-TERM DEBT	98,079.05	88,479.50	113,644.00	6,851.06
17	243110	INTEREST EXPENSE-SEC DEPOSITS	8,389.96	6,831.74	8,909.00	680.73
17	243210	INTEREST EXPENSE	64,565.92	62,435.74	68,148.00	5,236.31
		INTEREST EXPENSE - OTHER	72,955.88	69,267.48	77,057.00	5,917.04
		TOTAL COST OF GAS SERVICE	3,505,891.52	3,339,255.78	3,796,610.00	382,199.77
		OPERATING MARGINS	(55,360.05)	171,499.55	441,690.00	(80,041.17)
25	242400	OTHER CAPITAL CREDITS & PATRONAGE	(3,975.94)	(3,700.14)	(3,976.00)	-
		PATRONAGE CAPITAL	(3,975.94)	(3,700.14)	(3,976.00)	-
		NET MARGINS (PROFIT)	(59,335.99)	167,799.41	437,714.00	(80,041.17)

BALANCE SHEET

DIV	TYPE	LINE	G/L #	DESCRIPTION	YTD	CURRENT
2	B	1	211400	UTILITY PLANT ACQUISITION ADJ	415,484.27	-
2	B	1	230100	ORGANIZATION	42,522.00	-
2	B	1	235000	LAND & LAND RIGHTS	325.00	-
2	B	1	237400	LAND & LAND RIGHTS	1,091.03	-
2	B	1	237600	MAINS	2,478,588.59	8,857.71
2	B	1	238000	SERVICES	1,315,646.16	10,144.14
2	B	1	238100	METERS & REGULATORS	1,983,195.07	(248.16)
2	B	1	239000	STRUCTURES & IMPROVEMENTS	8,259.17	-
2	B	1	239100	OFFICE EQUIPMENT	2,750.00	-
2	B	1	239200	TRANSPORTATION EQUIPMENT	200.00	-
2	B	1	239400	TOOLS, SHOP & GARAGE EQUIP	235,370.19	-
2	B	1	239600	POWER OPERATED EQUIPMENT	108,536.30	-
				TOTAL PLANT IN SERVICE	6,591,967.78	18,753.69
2	B	2	210713	CWIP-BILLABLE REPAIR & MAINTENANCE	223.78	-
2	B	2	210720	CWIP	(786.46)	(12,859.91)
				TOTAL CWIP	(562.68)	(12,859.91)
				TOTAL UTILITY PLANT	6,591,405.10	5,893.78
2	B	4	210860	ACCUM PROV FOR DEPR-DIST PLANT	(3,331,688.81)	(14,533.23)
2	B	4	210870	ACCUM PROV FOR DEPR-GEN PLANT	(269,017.77)	(701.59)
2	B	4	211410	AMORTIZATION-UTILITY PLANT ACQUISITION	(415,484.27)	-
				ACCUMULATED PROVISION FOR DEPR	(4,016,190.85)	(15,234.82)
				NET UTILITY PLANT	2,575,214.25	(9,341.04)
2	B	8	212322	INVESTMENTS IN CFC MEMBERSHIP	500.00	-
2	B	8	212323	CFC CAPITAL TERM CERTIFICATES	90,338.79	-
2	B	8	212324	CFC PATRONAGE CAPITAL	70,495.63	-
2	B	8	212325	PATRONAGE CAPITAL ASSOC ORGANIZATIONS-GCEC	446.56	-
				INVESTMENT IN ASSOCIATED ORGANIZATIONS	161,780.98	-
2	B	18	214200	A/R	230,040.89	65,462.07
2	B	18	214250	A/R - BILLABLE REPAIRS	8,759.07	-
2	B	18	214420	ACCUM PROV FOR UNCOLLECTIBLE ACCTS	(61,405.71)	(7,374.33)
2	B	18	217300	A/R - UNBILLED REVENUE	212,970.00	102,538.00
				TOTAL ACCOUNTS RECEIVABLE	390,364.25	160,625.74
2	B	19	214210	A/R - FUEL BANK	(32,166.03)	79,063.00
				TOTAL OTHER RECEIVABLES	(32,166.03)	79,063.00
2	B	20	215400	MATERIAL & SUPPLIES INVENTORY	143,740.23	(3,712.63)
				TOTAL INVENTORY	143,740.23	(3,712.63)
2	B	21	216510	PREPAID INSURANCE	15,772.39	(2,253.20)
				TOTAL PREPAYMENTS	15,772.39	(2,253.20)
				TOTAL CURRENT ASSETS	517,710.84	233,722.91
				TOTAL ASSETS	3,254,706.07	221,667.03
				LIABILITIES AND CAPITAL		
2	B	26	220010	MEMBERSHIP CLASS A	(2,500.00)	-
2	B	26	220020	MEMBERSHIP CLASS B	(23,385.00)	(65.00)
				MEMBERSHIPS ISSUED	(25,885.00)	(65.00)
2	B	27	220110	PATRONAGE CAPITAL	992,872.33	-
2	B	27	220130	PRIOR YEAR UNBILLED REVENUE	(99,473.32)	-
				PATRONAGE CAPITAL CREDITS	893,399.01	-
2	B	29	221910	OPERATING MARGINS	171,499.55	(80,041.17)
2	B	30	221920	NON OPERATING MARGINS	(3,700.14)	-
2	B	30	222000	OPERATIONS CLEARING		
				NET INCOME	167,799.41	(80,041.17)
				TOTAL MARGINS AND EQUITY	1,035,313.42	(80,106.17)
2	B	34	222414	NOTE PAYABLE - GCEC	(337,749.19)	9,249.86
2	B	34	222430	CFC CONSTRUCTION NOTE	(303,644.37)	11,482.61
3	B	34	222440	CFC REPAY GCEC	(679,484.28)	4,072.27
				TOTAL LONG TERM DEBT	(1,320,877.84)	32,128.53
2	B	37	223100	DUE TO GRAHAM COUNTY ELECT	(2,567,998.00)	(80,395.57)
2	B	37	223210	ACCOUNTS PAYABLE	(200,110.29)	(94,298.51)
				TOTAL ACCOUNTS PAYABLE	(2,768,108.29)	(174,694.08)
2	B	38	223500	CONSUMER SECURITY DEPOSITS	(133,766.00)	460.00
				TOTAL CONSUMER DEPOSITS	(133,766.00)	460.00
2	B	39	223610	ACCRUED PROPERTY TAX	(24,592.95)	(4,114.49)
2	B	39	223650	ACCRUED STATE SALES TAX	(21,641.28)	(8,236.79)
2	B	39	223680	ACCRUED CITY SALES TAX - THATCHER	(2,701.67)	(1,003.81)
2	B	39	223690	ACCRUED SALES TAX - PIMA	(1,142.16)	(512.67)
2	B	39	223698	USE TAX PAYABLE	(28.68)	(8.33)
2	B	39	223730	ACCRUED INTEREST LTD-CFC	145.96	11,065.98
2	B	39	223740	ACCRUED INTEREST-SECURITY DEPOSITS	(17,306.58)	1,061.88
				OTHER CURRENT & ACCRUED LIABILITIES	(67,267.36)	544.69
				TOTAL CURRENT & ACCRUED LIABILITIES	(2,969,141.65)	(173,689.39)
				TOTAL LIABILITIES & CAPITAL	(3,254,706.07)	(221,667.03)